

DEPARTMENT DEBT SERVICE
 FUND 40

Program Description

This fund is used to account for the principal and interest payments associated with the Village's general obligation debt. For the past couple of years, the Village has found itself in the enviable position of having no outstanding general obligation debt repaid through the levy or other general funds. This put the Village in a very strong position to evaluate and prioritize the capital improvement projects that have been identified and draft the most effective plan for funding as many improvements as possible while staying fiscally responsible.

In 2019 the Village issued its first levy-related General Obligation debt in several years which is being used to finance the expansion of the Department of Public Works (DPW) facility, the completion of the recreational trail and the reconstruction of streets and infrastructure in the Churchview Estates (St. Paul) subdivision. This was done in coordination with the Water Utility's issuance of revenue bonds that financed the installation of an iron filter at Well #3 and the purchase of land for a future well in the northern area of the Village.

The Village's generally conservative fiscal practices and the robust growth we are currently experiencing combined with the favorable debt market conditions to enable us to absorb this new debt issue without an increase to the Village's tax rate. This was an important consideration for the Village Board.

2019 Accomplishments

- Completed the successful issuance of General Obligation and Water Revenue bonds with satisfactory terms for both issues. This included a bond rating review conducted by Moody's that confirmed the Village's rating at Aa3, one of the strongest ratings that can be achieved for a municipality of our size.
- Reviewed and evaluated future borrowing needs to emphasize the importance of timing our debt issues in a way that will avoid the need for large levy increases related to debt service.
- Staff worked with the Village's economic development advisors to analyze possible debt financing for projects related to the Village's Downtown Vision and Strategy Document that was adopted in 2019.

2020 Objectives

- Consider possible debt issuance to finance some of the capital improvement projects planned for 2020. These include the splash pad and playground project scheduled for the Firemen’s Park annex area and the reconstruction of Hartford Road.
- Assist with the establishment of the Village’s new impact fee accounts to ensure that impact fees collected are applied to the appropriate debt service as needed.

2020 Debt Payments

Debt Issued	Principal	Interest	Total
2017 STF	\$58,051.43	\$7,285.48	\$65,336.91
2019 GO Bonds	\$195,000.00	\$183,966.67	\$378,966.67
TOTAL	\$253,051.43	\$191,252.15	\$444,303.58

Debt Level

Under State statute, municipalities are authorized to borrow no more than 5% of the equalized value of taxable property within the municipality. The Village’s equalized value for 2019 is \$626,625,800, so the Village’s debt limit, or 5% of its equalized value, is \$31,331,290. With \$7,614,798 in outstanding general obligation debt, this means the Village is utilizing 24.30% of its debt capacity. It should also be pointed out that approximately a quarter of this outstanding G.O. debt is paid through Sewer Utility revenue. Although it was issued as general obligation and therefore has to be included in our debt limit calculation, it does not require any levy for repayment.

The accompanying chart labelled “Debt Service Fund Payment Schedule” shows all debt service planned for any part of the Village or its utilities in 2020. There is no debt service shown for any potential 2020 issue since this is still in the exploratory stage. Should a bond issue be transacted in 2020, it would be later in the year so debt service would be expected to commence in 2021 similar to what took place with the 2019 bond issues.

The chart titled “Outstanding General Obligation Debt – 2020” shows the debt issue that technically qualifies as debt that must be measured against the Village’s debt limit. Once again, the 2011 Sewer Bonds are shown here since they are considered general obligation debt but their repayment is not made through the debt service levy.

The chart labelled “Outstanding Revenue Bonds – 2020” shows the debt service paid by the Village’s utilities and a total principal owed by each of the three utilities currently using debt financing.

Account Detail

41110 – Real & Personal Property Tax: Now that the 2019 repayment schedule has been established, the Village was able to reduce the levy for debt service slightly. This amount still includes an additional \$150,000 over the Village's authorized levy limit specifically earmarked for debt service purposes, as authorized under the State levy limit legislation.

49200 – Transfer from Other Funds: This account tracks the payments received from other sources such as the Village's impact fee funds. For 2020 this account will include a transfer from Fund 76 – Central Services since that is the fund responsible for municipal facilities in general. Reserves accumulated in that fund will be used to help offset the financing costs for the DPW expansion project. There is also a transfer included from the new DPW Facilities impact fees fund based on projected fee collections for that fund.

55200-300 – Supplies & Expenses: This account monitors miscellaneous expenses such as investment fees.

**Debt Service Fund Payment Schedule
2020 General and Utilities**

GENERAL FUND EXPENDITURES

State Trust Fund loan (F75) (JetVac & Snowplow truck)	Principal	\$58,051.43	03-15-20 Principal	\$58,051.43
	Interest	\$7,285.48	03-15-20 Interest	\$7,285.48
	Total	\$65,336.91		
2019 GO Bonds (DPW garage/trail/ road projects)	Principal	\$195,000.00	03-01-20 Principal	\$195,000.00
	Interest	\$183,966.67	03-01-20 Interest	\$299,841.67
	Total	\$378,966.67	09-01-20 Interest	\$79,125.00
Total Debt Service:		\$65,336.91		

UTILITIES PAYMENTS

Electric Utility:

2018 Electric Bonds Series A (Areas 1-3 upgrades)	Principal	\$80,000.00	06-01-20 Principal	\$75,000.00
	Interest	\$16,750.00	06-01-20 Interest	\$8,975.00
	Total	\$96,750.00	12-01-20 Interest	\$7,775.00

2018 Electric Bonds Series B (Areas 1-3 acquisitions)	Principal	\$40,000.00	06-01-20 Principal	\$40,000.00
	Interest	\$41,762.50	06-01-20 Interest	\$21,281.25
	Total	\$81,762.50	12-01-20 Interest	\$20,481.25

Water Utility:

2019 Revenue Bonds (Well #3 Iron Filter, Well #7 Land)	Principal	\$60,000.00	05-01-20 Principal	\$60,000.00
	Interest	\$82,525.00	05-01-20 Interest	\$51,475.00
	Total	\$142,525.00	11-01-20 Interest	\$31,050.00

Sewer Utility:

2004 Clean Water Fund (Headworks Building)	Principal	\$110,162.52	05-01-20 Principal	\$110,162.52
	Interest	\$11,112.24	05-01-20 Interest	\$6,313.49
	Total	\$121,274.76	11-01-20 Interest	\$4,798.75

2008 Clean Water Fund (WWTP Upgrade)	Principal	\$244,770.19	05-01-20 Principal	\$244,770.19
	Interest	\$48,048.36	05-01-20 Interest	\$25,488.52
	Total	\$292,818.55	11-01-20 Interest	\$22,559.84

2011 GORB (WWTP Upgrade)	Principal	\$250,000.00	05-01-20 Interest	\$24,522.50
	Interest	\$49,045.00	11-01-20 Principal	\$250,000.00
	Total	\$299,045.00	11-01-20 Interest	\$24,522.50

Outstanding General Obligation Debt - 2020

	2011 Bonds (sewer)		2017 STF (central equipment)		2019 Bonds (DPW, trail, St. Paul)	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$250,000.00	\$49,045.00	\$59,777.78	\$5,559.13	\$195,000.00	\$183,966.67
2021	\$275,000.00	\$44,045.00	\$61,586.30	\$3,750.61	\$175,000.00	\$155,625.00
2022	\$275,000.00	\$37,995.00	\$63,433.88	\$1,903.02	\$195,000.00	\$150,075.00
2023	\$275,000.00	\$31,670.00			\$235,000.00	\$143,625.00
2024	\$285,000.00	\$24,795.00			\$240,000.00	\$136,500.00
2025	\$300,000.00	\$17,100.00			\$240,000.00	\$129,300.00
2026	\$300,000.00	\$8,700.00			\$250,000.00	\$121,950.00
2027					\$255,000.00	\$114,375.00
2028					\$265,000.00	\$106,575.00
2029					\$265,000.00	\$98,625.00
2030					\$270,000.00	\$90,600.00
2031					\$275,000.00	\$82,425.00
2032					\$290,000.00	\$73,950.00
2033					\$300,000.00	\$65,100.00
2034					\$310,000.00	\$55,950.00
2035					\$320,000.00	\$46,500.00
2036					\$330,000.00	\$36,750.00
2037					\$345,000.00	\$26,625.00
2038					\$350,000.00	\$16,200.00
2039					\$365,000.00	\$5,475.00
	\$1,960,000.00	\$213,350.00	\$184,797.96	\$11,212.76	\$5,470,000.00	\$1,840,191.67
Total		\$9,679,552.39				
Total Principal		\$7,614,797.96				

Outstanding Revenue Bonds - 2020

	2004 CWF (sewer)	2008 CWD (sewer)	2018A Bonds (electric)	2018B Bonds (electric)	2019B Bonds (water)
	Principal	Interest	Principal	Interest	Principal
2020	\$110,162.52	\$11,112.24	\$80,000.00	\$41,762.50	\$60,000.00
2021	\$113,191.99	\$8,041.11	\$75,000.00	\$40,062.50	\$80,000.00
2022	\$116,304.77	\$4,885.53	\$75,000.00	\$38,262.50	\$85,000.00
2023	\$119,503.16	\$1,643.17	\$55,000.00	\$36,462.50	\$85,000.00
2024			\$55,000.00	\$34,662.50	\$90,000.00
2025			\$60,000.00	\$32,762.50	\$95,000.00
2026			\$55,000.00	\$30,762.50	\$95,000.00
2027			\$50,000.00	\$28,762.50	\$95,000.00
2028			\$55,000.00	\$26,731.25	\$105,000.00
2029			\$55,000.00	\$24,668.75	\$105,000.00
2030			\$55,000.00	\$22,606.25	\$110,000.00
2031			\$60,000.00	\$20,450.00	\$110,000.00
2032			\$60,000.00	\$18,125.00	\$115,000.00
2033			\$65,000.00	\$15,625.00	\$115,000.00
2034			\$65,000.00	\$13,025.00	\$120,000.00
2035			\$70,000.00	\$10,325.00	\$125,000.00
2036			\$65,000.00	\$7,543.75	\$135,000.00
2037			\$70,000.00	\$4,675.00	\$130,000.00
2038			\$75,000.00	\$1,593.75	\$135,000.00
2039			\$1,065,000.00	\$448,868.75	\$2,130,000.00
	\$459,162.44	\$25,682.05	\$570,000.00	\$78,100.00	\$1,140,000.00
Total		\$7,845,577.46			\$2,130,000.00
Total Principal		\$6,354,418.43			
Electric:		\$1,635,000.00			
Water:		\$2,130,000.00			
Sewer:		\$2,589,418.43			

**PROPOSED 2020 BUDGET
DEBT SERVICE FUND 40- REVENUES**

	2018 ACTUAL 7/31/2018	2019 ACTUAL 7/31/2019	PROJECTED YEAR-END	2019 AMENDED BUDGET	2020 PROPOSED BUDGET	% CHANGE
400-41110-000-000 REAL & PERSONAL PROPERTY TAX	-	350,000.00	350,000.00	350,000.00	325,000.00	-7.14%
400-48120-000-000 DEBT SERVICE INTEREST INCOME	49.37	1,613.35	2,765.74	50.00	2,500.00	4900.00%
400-49100-000-000 PROCEEDS FROM DEBT	-	-	-	-	-	n/a
400-49200-000-000 TRANSFERS FROM OTHER FUNDS	-	-	-	200,000.00	105,000.00	-47.50%
400-49210-000-000 TRANSFER FROM GENERAL FUND	-	-	-	-	-	n/a
400-49220-000-000 TRANSFER FROM RESERVES	-	-	-	-	-	n/a
TOTAL REVENUES	49.37	351,613.35	352,765.74	550,050.00	432,500.00	-21.37%

**PROPOSED 2020 BUDGET
DEBT SERVICE FUND 40 - EXPENDITURES**

	2018 ACTUAL 7/31/2018	2019 ACTUAL 7/31/2019	PROJECTED YEAR-END	2019 AMENDED BUDGET	2020 PROPOSED BUDGET	% CHANGE
400-55200-300-000 SUPPLIES & EXPENSE	-	-	-	30.00	30.00	
400-58100-000-000 PRINCIPAL	-	-	-	242,849.00	195,000.00	-19.70%
400-58200-000-000 INTEREST & FISCAL CHARGES	305.00	62,215.00	62,215.00	307,171.00	183,967.00	-40.11%
TOTAL EXPENDITURES	305.00	62,215.00	62,215.00	550,020.00	378,997.00	-31.09%
Excess Revenues over Expenditures	(255.63)	289,398.35	290,550.74	30.00	53,503.00	

DEPARTMENT PARK IMPACT FUND
 FUND 21

Program Description

The Village established a Park & Recreational Facilities Impact Fee under Wisconsin Statute §66.55 in 1995 to provide a source of funding for the acquisition of Village park land and park-related capital improvement programs. Park Impact Fees are collected for new residential development. The Park Impact Fund was created to maintain park-related impact fees in a separate interest-bearing account. The fund is also used to account for debt proceeds to be used towards the purchase of parkland.

From time to time, the Village conducts a needs assessment to update the inventory of existing park facilities and review proposed future projects. The assessment is then used to determine the appropriate level of Park Impact Fee to be collected. When this fee was established in 1995, the fee was set at \$760 per new residential unit. In 2008 a needs assessment was conducted which resulted in the fee being reduced to \$705 per new residential unit. In 2019 a Public Facilities Needs Assessment and Impact Fee Study was conducted that created a new configuration for all of the Village's impact fees. This fund will be maintained only for as long as needed to expend or refund the fees collected under the 2008 ordinance. Parks Facilities fees collected after the 2019 ordinance was enacted on October 25, 2019 will be recorded and maintained in the Parks Facilities Impact Fee Fund which will be Fund 31. A discussion of those fees can be found in the Impact Fees section of this budget.

The Village will continue to monitor the receipt and retention of impact fees for this fund until it is reduced to zero, to ensure we remain in compliance with State regulations that limit the length of time fees can be held before they are used for authorized projects. As of October 2019, the funds presently located in this account have been on deposit for no longer than 4 years, well within the parameters set by State statute. The excerpt from the Village's chart for tracking impact fees shows the age and source of each fee. It is anticipated that the balance of this fund will be expended for parks facilities construction projects in 2020.

Fund Balance

The Park Impact Fund ended 2018 with a balance of \$69,155. It is anticipated that the net effect of 2019 activity will leave the Park Impact Fund with an estimated balance of \$99,987 on 01/01/20.

Impact Fee Status

This fund will no longer monitor parks-related impact fee activity for the Village. As already discussed, the only activity expected for this fund will be the expenditure of collected fees on eligible parks facilities projects. We will continue to track the length of time that each impact fee is held to ensure that any unexpended fees are refunded as required by State law.

2019 Accomplishments

- The Village conducted an intense analysis of the Firemen's Park pond operation and reluctantly came to the conclusion that the facility was no longer sustainable. The decision was reached to repurpose that facility for a splashpad and possibly an all-inclusive playground to provide more recreational opportunities for Village residents.
- The Public Facilities Needs Assessment conducted in 2019 identified a large need for expanded parks facilities to accommodate the Village's rapid growth.

2020 Objectives

- The only objective for this fund in 2020 is to use any available fees collected to finance parks facilities construction projects with the aim of closing the fund out as soon as possible.

Account Detail

42400-000 Park Expansion Fees: As already discussed, impact fees collected for parks facilities will be found under Fund 31 beginning in 2020.

49230-000 Transfer from Reserves: This account will record the use of fees that have been collected in the past to show when the accumulated fees will be used.

55200-300 Parks Supplies & Expense: The large amount shown here reflects the payment that is anticipated for construction work needed on the splashpad and potential playground facility discussed above.

55200-810 Parks Land: This account can also be found under Fund 31 for 2020. The account is used to record the parkland credit issued for new construction in the Farmstead Creek subdivision. The original developer of that project donated a parcel for potential parkland in lieu of park impact fees.

Village of Slinger Park Impact Fees (Excerpt)
Fund 21 - Status as of 31 October 2019

2019	Amount Collected	Date of Collection 2018 interest accrual	Expenditure	Date Expended	Amount Carried Over
	\$477.82				\$69,187.82
	\$705.00	07-Feb-19			\$69,892.82
	\$1,410.00	28-Feb-19	\$1,410.00	parkland credit	\$69,892.82
	\$705.00	15-Mar-19			\$70,597.82
	\$705.00	15-Mar-19	\$705.00	parkland credit	\$70,597.82
	\$705.00	01-Apr-19			\$71,302.82
	\$705.00	22-Apr-19			\$72,007.82
	\$2,115.00	23-Apr-19			\$74,122.82
	\$705.00	30-Apr-19			\$74,827.82
	\$705.00	23-Apr-19			\$74,827.82
	\$705.00	09-May-19	\$705.00	parkland credit	\$74,827.82
	\$11,280.00	31-May-19			\$75,532.82
	\$705.00	28-May-19			\$86,812.82
	\$705.00	13-May-19	\$705.00	parkland credit	\$87,517.82
	\$705.00	13-Jun-19			\$87,517.82
	\$705.00	14-Jun-19			\$88,222.82
	\$705.00	28-Jun-19			\$88,927.82
	\$705.00	07-Jun-19	\$705.00	parkland credit	\$89,632.82
	\$705.00	30-Jun-19	\$705.00	parkland credit	\$89,632.82
	\$1,410.00	19-Jul-19	\$1,410.00	parkland credit	\$89,632.82
	\$1,410.00	05-Aug-19			\$91,042.82
	\$705.00	08-Aug-19			\$91,747.82
	\$705.00	31-Aug-19	\$705.00	parkland credit	\$91,747.82
	\$2,115.00	25-Sep-19	\$2,115.00	parkland credit	\$91,747.82
	\$2,115.00	30-Sep-19	\$2,115.00	parkland credit	\$91,747.82
	\$705.00	01-Oct-19			\$92,452.82
	\$705.00	25-Oct-19			\$93,157.82
	\$1,410.00	01-Oct-19	\$1,410.00	parkland credit	\$93,157.82
	\$705.00	07-Oct-19	\$705.00	parkland credit	\$93,157.82
	\$2,115.00	11-Oct-19	\$2,115.00	parkland credit	\$93,157.82
	\$705.00	18-Oct-19	\$705.00	parkland credit	\$93,157.82

Hickory Heights North
Farmstead Creek
Pleasant Farm Estate:
Farmstead Creek
Pleasant Farm Estate:
Pleasant Farm Estate:
Pleasant Farm Estate:
Sherman Heights
Farmstead Creek
Hickory Heights North
Hillside Terrace
Sherman Heights
Farmstead Creek
Sherman Heights
Pleasant Farm Estate:
Sherman Heights
Farmstead Creek
Farmstead Creek
Farmstead Creek
Pleasant Farm Estate:
Hickory Heights North
Farmstead Creek
Farmstead Creek
Farmstead Creek
Sherman Heights
Hickory Heights North
Farmstead Creek
Farmstead Creek
Farmstead Creek
Sherman Heights
Hickory Heights North
Farmstead Creek
Farmstead Creek
Farmstead Creek

DEPARTMENT MUNICIPAL BUILDING FUND
FUND 29

Program Description

The Village established a Municipal Facilities Impact Fee in 1995 to assist with the financing of public facilities such as law enforcement facilities and libraries. Just as with Park Impact Fees, Municipal Facilities Impact Fees are collected for new residential developments built within the Village. The Municipal Building Fund maintains and monitors the use of Municipal Facilities Impact Fees.

The current Municipal Facilities Impact Fee was set in 1999 at a level of \$780 per new residential unit. This amount was reconfirmed in 2008 when an updated Municipal Facilities Inventory and Impact Fee Methodology was prepared to review the Village's overall usage of impact fee funding. In 2019 the Village conducted another Public Facilities Needs Assessment and Impact Fee Study that created a new configuration for all of the Village's impact fees. Instead of a single Municipal Building Impact Fee, the Village has adopted individual fees for Administrative Services Facilities, Department of Public Works Facilities, Library Facilities and Police Facilities. These fees will each be recorded and maintained in separate funds that are discussed elsewhere in this budget.

The fees collected here have been used to make debt service payments for notes taken out to finance the 2000 Village Hall expansion project. These notes were originally issued in 2000 and refinanced in 2008 with \$1,403,500 attributed to the Village Hall project at that time. Since 2008, this fund has been able to pay \$85,000 in debt service. The Village has now paid the 2008 notes in full but it was determined that the fees collected here could still be used to repay the General Fund for the debt service payments made on this fund's behalf. The chart titled "Municipal Building Impact Fees – Debt Service Balance Outstanding" shows that there is still a substantial amount that will remain unpaid by these Municipal Facilities fees, however the intention is to transfer all available fees over for debt service and close this fund out in 2020. This will establish the clearest separation between these previous fees and the new impact fees created in 2019.

Fund Balance

The Municipal Building Fund ended the year 2018 with a fund balance of \$64,027. It is anticipated that the net effect of 2019 activity will leave the Municipal Building Fund with an estimated balance of \$69,408 on 01/01/20.

Impact Fee Status

As already discussed, this fund will no longer collect or maintain municipal facilities-related impact fee activity for the Village. The remaining balance of the collected fees will be transferred to the General Fund to close the fund out entirely in 2020.

2019 Accomplishments

- The fund was able to continue debt service payment in 2019.
- The fund also paid for the Public Facilities Needs Assessment and Impact Fee Study that was conducted in 2019 and resulted in a restructuring of the Village's impact fees.

2020 Objectives

- The only objective for this fund in 2020 will be its dissolution through the transfer of the remaining fees for the debt service paid by the General Fund.

Account Detail

42410-000 Municipal Building Fees: Impact fees collected for various municipal construction projects will be found in the individual impact fee funds beginning in 2020.

49230-000 Transfer from Reserves: The amount shown here is the estimated level of remaining fees that will be used to repay debt service and close out the fund.

59210-000 Transfer to General Fund: This amount represents the estimated balance that will be transferred from reserves for the fund's last debt service payment.

**Municipal Building Impact Fees
Debt Service Balance Outstanding**

Beginning Balance	\$ 1,403,500.00	2008 Refinance of 2000 G.O. Notes
2009	(20,000.00)	1,383,500.00
2010	(10,000.00)	1,373,500.00
2011	(10,000.00)	1,363,500.00
2012	-	1,363,500.00
2013	-	1,363,500.00
2014	(10,000.00)	1,353,500.00
2015	(20,000.00)	1,333,500.00
2016	(15,000.00)	1,318,500.00
2017	(40,000.00)	1,278,500.00
2018	(30,000.00)	1,248,500.00
2019	(35,000.00)	1,213,500.00
2020		1,213,500.00
2021		1,213,500.00
2022		1,213,500.00
2023		1,213,500.00
2024		1,213,500.00
2025		1,213,500.00
2026		1,213,500.00
2027		1,213,500.00
2028		1,213,500.00
2029		1,213,500.00
2030		1,213,500.00

Village of Stinger Municipal Building Impact Fees (Excerpt)
Fund 29 - Status as of 31October 2019

Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
\$1,560.00	07-Aug-18			\$85,651.63
\$780.00	31-Aug-18			\$86,431.63
\$780.00	12-Sep-18			\$87,211.63
\$780.00	01-Oct-18			\$87,991.63
\$780.00	05-Oct-18			\$88,771.63
\$780.00	10-Oct-18			\$89,551.63
\$1,560.00	11-Oct-18			\$91,111.63
\$780.00	29-Oct-18			\$91,891.63
\$780.00	31-Oct-18	\$30,000.00		\$61,891.63
\$780.00	30-Nov-18			\$62,671.63
\$780.00	18-Dec-18			\$63,451.63
\$510.44	2018 interest accrual			\$63,962.07
2019				
\$780.00	07-Feb-19			\$64,742.07
\$1,560.00	28-Feb-19			\$66,302.07
\$780.00	15-Mar-19			\$67,082.07
\$780.00	15-Mar-19			\$67,862.07
\$780.00	01-Apr-19			\$68,642.07
\$780.00	22-Apr-19			\$69,422.07
\$2,340.00	23-Apr-19			\$71,762.07
\$780.00	30-Apr-19			\$72,542.07
\$780.00	23-Apr-19			\$73,322.07
\$780.00	09-May-19			\$74,102.07
\$12,480.00	31-May-19			\$86,582.07
\$780.00	28-May-19			\$87,362.07
\$780.00	13-May-19			\$88,142.07
\$780.00	13-Jun-19			\$88,922.07
\$780.00	14-Jun-19			\$89,702.07
\$780.00	28-Jun-19			\$90,482.07
\$780.00	07-Jun-19			\$91,262.07
\$780.00	30-Jun-19			\$92,042.07
\$1,560.00	19-Jul-19			\$93,602.07
\$1,560.00	05-Aug-19			\$95,162.07
\$780.00	08-Aug-19			\$95,942.07
\$780.00	31-Aug-19			\$96,722.07
\$2,340.00	25-Sep-19			\$99,062.07

Village of Slinger Municipal Building Impact Fees (Excerpt)
Fund 29 - Status as of 31October 2019

Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
\$2,340.00	30-Sep-19			\$101,402.07
\$780.00	01-Oct-19	\$35,000.00		debt service payment
\$780.00	25-Oct-19			Sherman Heights
\$1,560.00	01-Oct-19			Hickory Heights North
\$780.00	07-Oct-19			Farmstead Creek
\$2,340.00	11-Oct-19			Farmstead Creek
\$780.00	18-Oct-19			Farmstead Creek
				Farmstead Creek

PROPOSED 2020 BUDGET

PARK IMPACT FEES FUND 21 - REVENUES

	2018 ACTUAL 7/31/2018	2019 ACTUAL 07/31/2019	PROJECTED YEAR-END	2019 AMENDED BUDGET	2020 PROPOSED BUDGET	% CHANGE
210-42400-000-000 PARK IMPACT FEES	34,545.00	26,790.00	40,185.00	28,200.00	-	-100.00%
210-48210-000-000 INTEREST INCOME	256.34	557.98	956.54	400.00	500.00	25.00%
210-48125-000-000 GAIN ON INVESTMENTS	(0.04)	(9.18)	(9.18)	-	-	
210-48130-000-000 UNREALIZED GAINS	(92.49)	154.18	154.18	-	-	
210-48210-000-000 RENT INCOME	300.00	150.00	150.00	300.00	150.00	-50.00%
210-49230-000-000 TRANSFER FROM RESERVES	-	-	-	-	90,000.00	
TOTAL FUND REVENUE	35,008.81	27,642.98	41,436.54	28,900.00	90,650.00	213.67%

PROPOSED 2020 BUDGET

PARK IMPACT FEES FUND 21 - EXPENDITURES

	2018 ACTUAL 7/31/2018	2019 ACTUAL 07/31/2019	PROJECTED YEAR-END	2019 AMENDED BUDGET	2020 PROPOSED BUDGET	% CHANGE
210-55200-300-000 PARKS SUPPLIES & EXPENSE	16.43	17.27	29.61	50.00	90,050.00	180000.00%
210-55200-810-000 PARKS LAND	14,805.00	6,345.00	10,575.00	14,100.00	-	-100.00%
TOTAL FUND EXPENDITURES	14,821.43	6,362.27	10,604.61	14,150.00	90,050.00	536.40%
NET REVENUE OVER EXPENDITURES	20,187.38	21,280.71	30,831.93	14,750.00	600.00	

PROPOSED 2020 BUDGET

MUNICIPAL BUILDING IMPACT FEES FUND 29 - REVENUES

	2018 ACTUAL 7/31/2018	2019 ACTUAL 07/31/2019	PROJECTED YEAR-END	2019 AMENDED BUDGET	2020 PROPOSED BUDGET	% CHANGE
290-42410-000-000 MUNI BUILDING FEES	38,220.00	30,420.00	52,396.00	31,200.00	-	-100.00%
290-48120-000-000 INTEREST INCOME	278.11	548.36	940.05	400.00	-	-100.00%
290-48125-000-000 GAIN ON INVESTMENTS	-	(8.85)	(8.85)	-	-	
290-48130-000-000 UNREALIZED GAINS	(89.17)	148.64	148.64	-	-	
290-49230-000-000 TRANSFER FROM RESERVES	-	-	-	17,000.00	69,408.00	308.28%
TOTAL FUND REVENUE	38,408.94	31,108.15	53,475.84	48,600.00	69,408.00	42.81%

PROPOSED 2020 BUDGET

MUNICIPAL BUILDING IMPACT FEES FUND 29 - EXPENDITURES

	2018 ACTUAL 7/31/2018	2019 ACTUAL 07/31/2019	PROJECTED YEAR-END	2019 AMENDED BUDGET	2020 PROPOSED BUDGET	% CHANGE
290-55200-300-000 BUILDING SUPPLIES & EXPENSE	15.84	16.67	13,050.00	13,050.00	-	-100.00%
290-59210-000-000 TRANSFER TO GENERAL FUND	30,000.00	-	35,000.00	35,000.00	69,408.00	98.31%
TOTAL FUND EXPENDITURES	30,015.84	16.67	48,050.00	48,050.00	69,408.00	44.45%
NET REVENUE OVER EXPENDITURES	8,393.10	31,091.48	5,425.84	550.00	-	