

DEPARTMENT DEBT SERVICE
 FUND 40

Program Description

This fund is used to account for the principal and interest payments associated with the Village's general obligation debt. For the past couple of years, the Village has found itself in the enviable position of having no outstanding general obligation debt repaid through the levy or other general funds. The only general obligation debt currently held by the Village is the 2011 General Obligation Refunding Bonds used to finance the Sewer Utility's plant upgrade project and a small State Trust Fund loan that was used to purchase the Village's JetVac machine and newest snowplow truck. The bonds are paid with utility revenues and the State Trust Fund loan is repaid by the Central Equipment Fund using rents collected from Village departments and utilities.

The Debt Service Fund is now in an excellent position to take on another round of debt, in this case to finance the proposed DPW facility expansion and other capital improvement projects.

2018 Accomplishments

- While this is not technically an accomplishment for the Debt Service Fund, it is important to note that the Village was again able to avoid issuing new General Obligation debt in 2018 while still maintaining an ambitious program of capital improvements. The Village was able to accomplish this by using available reserves after ensuring that the remaining reserves on hand would still be at an acceptable level.
- Staff worked with the Village's financial advisors and bond counsel to arrange the financing needed for the acquisition of the first three areas of WE Energies electric service territory located within the Village. This was a rather complicated process that required two separate bond issues and authorization from the Wisconsin Economic Development Corporation.
- Staff provided a great deal of support to the Village Board as it evaluated future capital improvement projects, particularly those identified in the 2016 facilities needs analysis. Staff worked closely with the Village's financial advisors to create projections that reflect the impacts of any future borrowings as accurately as possible. A preliminary estimate of new debt schedule and costs shows a minimal effect on the Village's mill rate.

2019 Objectives

- It is hoped that the DPW expansion project will be able to proceed in early 2019, with borrowing anticipated possibly in March. This borrowing is expected to include some funding for the Village's 2019 road projects and partial funding for the proposed trail expansion. Issuing bonds for all of these projects at one time will reduce the costs of debt issuance.
- Another objective for 2019 is the possible repayment in full of the small State Trust Fund loan currently held by the Village. The revenues projected for 2019 would allow for this repayment plus an initial interest payment for the DPW expansion project. The annual debt payment is shown for budget purposes at this time.

2019 Debt Payments

Debt Issued	Principal	Interest	Total
2017 STF	\$58,051.43	\$7,285.48	\$65,336.91
2019 GO Bonds	To be determined	To be determined	To be determined
TOTAL	\$58,051.43	\$7,285.48	\$65,336.91

Debt Level

Under State statute, municipalities are authorized to borrow no more than 5% of the equalized value of taxable property within the municipality. The Village's equalized value for 2018 is \$573,650,600, so the Village's debt limit, or 5% of its equalized value, is \$28,682,530. With \$2,427,849 in outstanding general obligation debt, this means the Village is utilizing only 8.5% of its debt capacity. Even if the 2019 new issue were to remain at the "worst case scenario" level of \$5.41 million, this would increase total outstanding debt to \$7,837,849 and put the Village at 27% of its debt capacity. In this worst case situation the Village would still be well within acceptable debt parameters.

The accompanying chart labelled "Debt Service Fund Payment Schedule" shows all debt service planned for any part of the Village or its utilities. A placeholder has been inserted for the proposed 2019 General Obligation bonds, but at the time of budget development exact amounts remain to be determined. While the preliminary debt projection has been used to establish possible principal and interest charges for budgeting purposes, this is a very conservative estimate and does not reflect actual amounts accurately enough to use for debt service scheduling.

The chart showing "Outstanding General Obligation Debt – 2019" shows the debt issue that technically qualifies as debt that must be measured against the Village's debt limit. Once again, the proposed 2019 debt issue is not shown here at all since actual principal and interest amounts are not known at this time.

Account Detail

41110 – Real & Personal Property Tax: The Village was able to forego directing any levy to debt service from 2016-2018, which was a very nice position to hold for so long. In anticipation of the proposed 2019 debt issue, a levy amount for debt service has been reinstated. This amount includes an additional \$150,000 over the Village's authorized levy limit specifically earmarked for debt service purposes, as authorized under the State levy limit legislation.

49200 – Transfer from Other Funds: This account tracks the payments received from other sources such as the Village's impact fee funds. Beginning in 2019, this account will include a transfer from Fund 76 – Central Services since that is the fund responsible for municipal facilities in general. Reserves accumulated in that fund will be used to help offset the financing costs for the DPW expansion project.

55200-300 – Supplies & Expenses: This account monitors miscellaneous expenses such as investment fees.

**Debt Service Fund Payment Schedule
2019 General and Utilities**

GENERAL FUND EXPENDITURES

State Trust Fund loan (F75)	Principal	\$58,051.43	03-15-19 Principal	\$58,051.43
(JetVac & Snowplow truck)	Interest	\$7,285.48	03-15-19 Interest	\$7,285.48

2019 GO Bonds Amounts unknown at time of budget development
(DPW garage/trail/road projects)

Total Debt Service: \$65,336.91

UTILITIES PAYMENTS

Electric Utility:

2018 Electric Bonds Series A	Principal	\$75,000.00	06-01-19 Principal	\$75,000.00
(Areas 1-3 upgrades)	Interest	\$25,359.45	06-01-19 Interest	\$16,384.45
	Total	\$100,359.45	12-01-19 Interest	\$8,975.00

2018 Electric Bonds Series B	Principal	\$30,000.00	06-01-19 Principal	\$30,000.00
(Areas 1-3 acquisitions)	Interest	\$56,777.50	06-01-19 Interest	\$35,496.25
	Total	\$86,777.50	12-01-19 Interest	\$21,281.25

Sewer Utility:

2004 Clean Water Fund	Principal	\$107,214.13	05-01-19 Principal	\$107,214.13
(Headworks Building)	Interest	\$14,101.16	05-01-19 Interest	\$7,787.68
	Total	\$121,315.29	11-01-19 Interest	\$6,313.48

2008 Clean Water Fund	Principal	\$239,049.73	05-01-19 Principal	\$239,049.73
(WWTP Upgrade)	Interest	\$53,837.26	05-01-19 Interest	\$28,348.75
	Total	\$292,886.99	11-01-19 Interest	\$25,488.51

2011 GORB	Principal	\$225,000.00	05-01-19 Interest	\$26,547.50
(WWTP Upgrade)	Interest	\$53,095.00	11-01-19 Principal	\$225,000.00
	Total	\$278,095.00	11-01-19 Interest	\$26,547.50

Outstanding General Obligation Debt - 2019

	2011 Bonds (sewer)		2017 STF (central equipment)	
	Principal	Interest	Principal	Interest
2019	\$225,000.00	\$53,095.00	\$58,051.43	\$7,285.48
2020	\$250,000.00	\$49,045.00	\$59,777.78	\$5,559.13
2021	\$275,000.00	\$44,045.00	\$61,586.30	\$3,750.61
2022	\$275,000.00	\$37,995.00	\$63,433.88	\$1,903.02
2023	\$275,000.00	\$31,670.00		
2024	\$285,000.00	\$24,795.00		
2025	\$300,000.00	\$17,100.00		
2026	\$300,000.00	\$8,700.00		
	\$2,185,000.00	\$266,445.00	\$242,849.39	\$18,498.24
Total		\$2,712,792.63		
Total Principal		\$2,427,849.39		

**PROPOSED 2019 BUDGET
DEBT SERVICE FUND 40 - REVENUES**

	2017 ACTUAL 7/31/2017	2018 ACTUAL 07/31/2018	PROJECTED YEAR-END	2018 AMENDED BUDGET	2019 PROPOSED BUDGET	% CHANGE
400-41110-000-000 REAL & PERSONAL PROPERTY TAX	-	-		-	350,000.00	
400-48120-000-000 DEBT SERVICE INTEREST INCOME	13.37	49.34	84.58	30.00	50.00	66.67%
400-49100-000-000 PROCEEDS FROM DEBT	-	-		-		
400-49200-000-000 TRANSFERS FROM OTHER FUNDS	-	-		30,000.00	200,000.00	566.67%
TOTAL FUND REVENUE	13.37	49.34	84.58	30,030.00	550,050.00	1731.67%

**PROPOSED 2019 BUDGET
DEBT SERVICE FUND 40 - EXPENDITURES**

	2017 ACTUAL 7/31/2017	2018 ACTUAL 07/31/2018	PROJECTED YEAR-END	2018 AMENDED BUDGET	2019 PROPOSED BUDGET	% CHANGE
400-55200-300-000 SUPPLIES & EXPENSE	-	-	-	30.00	30.00	0.00%
400-58100-000-000 PRINCIPAL	-	-	-	-	242,849.00	
400-58200-000-000 INTEREST & FISCAL CHARGES	-	350.00	350.00	-	307,171.00	
400-59200-000-000 TRANSFER OF FUNDS	-	-	-	-	-	
TOTAL FUND EXPENDITURES	-	350.00	350.00	30.00	550,050.00	
NET REVENUE OVER EXPENDITURES	13.37	(300.66)	(265.42)	30,000.00	-	

DEPARTMENT PARK IMPACT FUND
FUND 21

Program Description

The Village established a Park & Recreational Facilities Impact Fee under Wisconsin Statute §66.55 in 1995 to provide a source of funding for the acquisition of Village park land and park-related capital improvement programs. Park Impact Fees are collected for new residential development. The Park Impact Fund was created to maintain park-related impact fees in a separate interest-bearing account. The fund is also used to account for debt proceeds to be used towards the purchase of parkland.

From time to time, the Village conducts a needs assessment to update the inventory of existing park facilities and review proposed future projects. The assessment is then used to determine the appropriate level of Park Impact Fee to be collected. The current Park & Recreational Facilities Impact Fee was set in 2008 at a level of \$705 per new residential unit. The needs study completed then looked at the Village's existing and potential park, recreation and open space as well as population growth rates. According to the Comprehensive Park, Recreation & Open Space Plan Update issued in 2014, the Village has 98.77 acres of park, recreation, open space and conservancy sites, which includes 61.53 acres that have been reserved for future parks. Funds collected here will be used to finance the planning and development of new parks, playgrounds and athletic fields.

The Village also monitors the receipt and retention of impact fees to ensure we remain in compliance with State regulations that limit the length of time fees can be held before they are used for authorized projects. As of October 2018, the funds presently located in this account have been on deposit for no longer than 3 years, well within the parameters set by State statute. The excerpt from the Village's chart for tracking impact fees shows the age and source of each fee.

The upturn in new construction experienced throughout the Village has increased activity in this fund as well. Reserves in this fund are somewhat lower than they would normally be due to the parkland credit issued for new parcels in the Farmstead Creek subdivision.

Fund Balance

The Park Impact Fund ended 2017 with a balance of \$43,709. It is anticipated that the net effect of 2018 activity will leave the Park Impact Fund with an estimated balance of \$66,899 on 01/01/19.

Impact Fee Status

The fund has now completely repaid the 2007 General Obligation Notes that were issued to finance the purchase of the future Breuer parkland in the northern area of the Village. The Village will continue fee collection in anticipation of the upcoming planning and development of the Breuer parkland as well as other park-related projects that may be presented in the near future.

2018 Accomplishments

- The Village completed the process of attaining designation as an Ice Age Trail Community and made great progress in obtaining grants to help fund the proposed trail extensions in the area of Community Park and the Glen Hill pond.
- This fund continued to collect impact fees in anticipation of major improvements that will be planned for the Breuer Park complex and other possible projects.

2019 Objectives

- The Parks & Recreation Department postponed the planning process for the future Breuer Park and focused instead on developing possible alternative uses for the pond and beach area. Part of the planning process for either project will involve determining which portions may be eligible for impact fee funding.
- Once the Parks & Recreation Department and Village have decided on a parks improvement project, it may be necessary to conduct a new needs analysis study to ensure that impact fee levels are updated and revised to an appropriate amount.

Account Detail

42400-000 Park Expansion Fees: This budget includes a projection for 40 new impact fees in 2019. While this is a fairly aggressive goal, it seems realistic in view of the fact that three of the Village's subdivisions have all begun new phases with a potential for 86 new houses.

55200-810 Parks Land: An amount is budgeted in this account because it is anticipated that some of the impact fees received in 2019 will be in the Farmstead Creek subdivision. This development donated a portion of the future Breuer parkland to the Village in exchange for credit towards its Park Impact Fee obligation.

59240-000 Transfer to Debt Fund: This account will no longer be used for the time being. It would be reactivated if the Village were to issue debt for new park improvements.

Village of Slinger Park Impact Fees (Excerpt)
Fund 21 - Status as of 31 October 2018

Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
\$705.00	20-May-16			\$31,370.43
\$705.00	29-Jun-16			\$32,075.43
\$9,165.00	18-Aug-16	\$9,165.00	15/16 correction	\$32,075.43
\$705.00	19-Aug-16	\$705.00	parkland credit	\$32,075.43
\$11,280.00	19-Sep-16			\$43,355.43
\$2,115.00	04-Oct-16	\$705.00	parkland credit	\$44,765.43
\$705.00	31-Oct-16	\$705.00	parkland credit	\$44,765.43
\$705.00	02-Nov-16			\$45,470.43
\$705.00	04-Nov-16	\$705.00	parkland credit	\$45,470.43
\$2,820.00	17-Nov-16			\$48,290.43
\$705.00	28-Dec-16			\$48,995.43
\$285.85	2016 interest accrued			\$49,281.28
2017				
\$705.00	13-Feb-17	\$705.00	parkland credit	\$49,281.28
\$705.00	24-Feb-17	\$705.00	parkland credit	\$49,281.28
\$705.00	31-Mar-17	\$705.00	parkland credit	\$49,281.28
\$705.00	22-May-17	\$705.00	parkland credit	\$49,281.28
\$705.00	02-Jun-17			\$49,986.28
	15-Aug-17	\$7,424.09		\$42,562.19
\$1,410.00	16-Aug-17	\$1,410.00	parkland credit	\$42,562.19
\$705.00	14-Sep-17	\$705.00	parkland credit	\$42,562.19
\$2,115.00	21-Sep-17	\$2,115.00	parkland credit	\$42,562.19
\$705.00	27-Sep-17	\$705.00	parkland credit	\$42,562.19
\$705.00	28-Sep-17			\$43,267.19
\$705.00	29-Sep-17	\$705.00	parkland credit	\$43,267.19
\$705.00	04-Oct-17	\$705.00	parkland credit	\$43,267.19
\$705.00	19-Oct-17	\$705.00	parkland credit	\$43,267.19
\$705.00	23-Oct-17			\$43,972.19
\$705.00	03-Nov-17	\$705.00	parkland credit	\$43,972.19
\$1,410.00	03-Nov-17	\$1,410.00	parkland credit	\$43,972.19
\$705.00	06-Dec-17	\$705.00	parkland credit	\$43,972.19
\$705.00	11-Dec-17	\$705.00	parkland credit	\$43,972.19
\$705.00	21-Dec-17			\$44,677.19
\$1,410.00	31-Dec-17	\$1,410.00	parkland credit	\$44,677.19

Village of Slinger Park Impact Fees (Excerpt)
Fund 21 - Status as of 31 October 2018

2018	Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
	\$362.81	2017 interest accrued			\$45,040.00
	\$705.00	15-Jan-18			\$45,745.00
	\$4,230.00	31-Jan-18	\$4,230.00	parkland credit	\$45,745.00
	\$705.00	05-Feb-18			\$46,450.00
	\$705.00	12-Feb-18	\$705.00	parkland credit	\$46,450.00
	\$705.00	27-Feb-18			\$47,155.00
	\$705.00	29-Mar-18			\$47,860.00
	\$1,410.00	29-Mar-18	\$1,410.00	parkland credit	\$47,860.00
	\$705.00	05-Apr-18	\$705.00	parkland credit	\$47,860.00
	\$705.00	13-Apr-18			\$48,565.00
	\$705.00	18-Apr-18	\$705.00	parkland credit	\$48,565.00
	\$1,410.00	27-Apr-18	\$1,410.00	parkland credit	\$48,565.00
	\$705.00	27-Apr-18	\$705.00	parkland credit	\$48,565.00
	\$705.00	14-May-18	\$705.00	parkland credit	\$48,565.00
	\$1,410.00	23-May-18			\$49,975.00
	\$705.00	04-Jun-18			\$50,680.00
	\$1,410.00	21-Jun-18			\$52,090.00
	\$705.00	25-Jun-18	\$705.00	parkland credit	\$52,090.00
	\$2,820.00	28-Jun-18	\$2,820.00	parkland credit	\$52,090.00
	\$705.00	13-Jul-18	\$705.00	parkland credit	\$52,090.00
	\$11,280.00	23-Jul-18			\$63,370.00
	\$705.00	24-Jul-18			\$64,075.00
	\$705.00	26-Jul-18			\$64,780.00
	\$1,410.00	07-Aug-18			\$66,190.00
	\$705.00	31-Aug-18			\$66,190.00
	\$705.00	12-Sep-18	\$705.00	parkland credit	\$66,895.00
	\$705.00	01-Oct-18			\$67,600.00
	\$705.00	05-Oct-18			\$68,305.00
	\$705.00	10-Oct-18			\$69,010.00
	\$1,410.00	11-Oct-18	\$1,410.00	parkland credit	\$69,010.00
	\$705.00	29-Oct-18			\$69,715.00

Sherman Heights
Farmstead Creek
Hickory Heights North
Farmstead Creek
Sherman Heights
Highview Drive
Farmstead Creek
Farmstead Creek
Hickory Heights North
Farmstead Creek
Farmstead Creek
Farmstead Creek
Farmstead Creek
Sherman Heights
Pleasant Farm Estate
Sherman Heights
Farmstead Creek
Farmstead Creek
Farmstead Creek
Hillside Terrace
Sherman Heights
Hickory Heights North
Sherman Heights
Farmstead Creek
Sherman Heights
Farmstead Creek
Sherman Heights
Hickory Heights North
Farmstead Creek
Hickory Heights North
Farmstead Creek
Hickory Heights North

**Village of Slinger Park Impact Fees (Excerpt)
Fund 21 - Status as of 31 October 2018**

Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
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As of the adoption of 2007 Wisconsin Act 44:
Impact fees collected prior to 31Dec01 must be spent by 31Dec2012.
Impact fees collected between from 01Jan03 through 10Apr06 must be spent within 10 years from collection date.
Impact fees collected after 10Apr06 have special terms, but should basically be used within 10 years(66.0617(9)d)

DEPARTMENT MUNICIPAL BUILDING FUND
FUND 29

Program Description

The Village established a Municipal Facilities Impact Fee in 1995 to assist with the financing of public facilities such as law enforcement facilities and libraries. Just as with Park Impact Fees, Municipal Facilities Impact Fees are collected for new residential developments built within the Village. The Municipal Building Fund maintains and monitors the use of Municipal Facilities Impact Fees.

The current Municipal Facilities Impact Fee was set in 1999 at a level of \$780 per new residential unit. This amount was reconfirmed in 2008 when an updated Municipal Facilities Inventory and Impact Fee Methodology was prepared to review the Village's overall usage of impact fee funding.

The fees collected here are used to make debt service payments for notes taken out to finance the 2000 Village Hall expansion project. These notes were originally issued in 2000 and refinanced in 2008 with \$1,403,500 attributed to the Village Hall project at that time. Since 2008, this fund has been able to pay \$85,000 in debt service. The Village has now paid the 2008 notes in full but the Municipal Building Fund will continue to make debt service payments as funds are available. These payments will be made to the General Fund since that was the source of the funds which repaid the 2008 notes. The chart titled "Municipal Building Impact Fees – Debt Service Balance Outstanding" shows that these repayments could extend into the foreseeable future.

The Village undertook a facilities needs study that was completed in late 2016. The study identified several areas where Village operations have outgrown existing facilities in space and function and presented a range of possible solutions to address these issues. The Village Board has examined the most feasible and cost-effective plan of action and determined that an expansion of the Department of Public Works facility is the highest priority project. A portion of this project will be eligible for impact fee funding and an update of the Village's Municipal Facilities Impact Fee needs analysis will be conducted to determine the level of funding that can be provided. This analysis will also review the debt service payments to ensure that current fee amounts are still appropriate.

As discussed in the Park Impact Fund budget, activity in this fund has also increased significantly due to the strong housing and new construction market currently underway throughout the Village. The Village is experiencing bursts of new construction in its northern- and southern-most neighborhoods.

Fund Balance

The Municipal Building Fund ended the year 2017 with a fund balance of \$45,945. It is anticipated that the net effect of 2018 activity will leave the Municipal Building Fund with an estimated balance of \$59,217 on 01/01/19.

Impact Fee Status

The Municipal Building Fund will be able to continue making debt service payment in 2019, however these funds are expected to be diverted back to the Debt Service Fund for support of the repayment on loans needed for the DPW expansion project. These impact fees are also governed by State regulations that limit the length of time fees can be held before being expended. As of October 2018, the longest any of the funds in this account have been on deposit is approximately 6 months, well within the prescribed limit.

2018 Accomplishments

- The fund was able to continue debt service payment in 2018. It is also well-positioned to support funding efforts for the proposed DPW facility expansion.

2019 Objectives

- The fund's involvement in the DPW facility expansion will be the top priority for 2019. The first step in this involvement will be an update to the Municipal Building Impact Fee Needs Analysis to ascertain the appropriate level of fees.
- The Needs Analysis update will also review the amount to be used for repayment of previous debt that was used for eligible municipal building projects.

Account Detail

42410-000 Municipal Building Fees: The projected revenue in impact fees is set at 40 for 2019 based on a review of new construction expected to take place during the year.

55200-300 Building Supplies & Expense: The large amount shown here for 2019 is to cover the cost of the Needs Analysis update that will be conducted.

59240-000 Transfer to Debt Fund: This amount has been set at \$35,000 for 2019. This is based on borrowing projections prepared by the Village's Municipal Advisor, Ehlers.

Municipal Building Impact Fees Debt Service Balance Outstanding

Beginning Balance	\$ 1,403,500.00	2008 Refinance of 2000 G.O. Notes
2009	(20,000.00)	1,383,500.00
2010	(10,000.00)	1,373,500.00
2011	(10,000.00)	1,363,500.00
2012	-	1,363,500.00
2013	-	1,363,500.00
2014	(10,000.00)	1,353,500.00
2015	(20,000.00)	1,333,500.00
2016	(15,000.00)	1,318,500.00
2017	(40,000.00)	1,278,500.00
2018	(30,000.00)	1,248,500.00
2019		1,248,500.00
2020		1,248,500.00
2021		1,248,500.00
2022		1,248,500.00
2023		1,248,500.00
2024		1,248,500.00
2025		1,248,500.00
2026		1,248,500.00
2027		1,248,500.00
2028		1,248,500.00
2029		1,248,500.00
2030		1,248,500.00

Village of Slinger Municipal Building Impact Fees (Excerpt)
Fund 29 - Status as of 31 October 2018

Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
	29-Feb-16	\$15,000.00		\$30,966.58
\$780.00	13-Apr-16			\$31,746.58
\$780.00	20-Apr-16			\$32,526.58
\$3,120.00	25-Apr-16			\$35,646.58
\$780.00	02-May-16			\$36,426.58
\$780.00	02-May-16			\$37,206.58
\$780.00	05-May-16			\$37,986.58
\$3,120.00	20-May-16			\$41,106.58
\$780.00	16-May-16			\$41,886.58
\$780.00	07-Jun-16			\$42,666.58
\$780.00	09-Jun-16			\$43,446.58
\$780.00	29-Jun-16			\$44,226.58
\$780.00	13-Jul-16			\$45,006.58
\$780.00	19-Jul-16			\$45,786.58
\$780.00	19-Aug-16			\$46,566.58
\$780.00	15-Sep-16			\$47,346.58
\$12,480.00	19-Sep-16			\$59,826.58
\$780.00	29-Sep-16			\$60,606.58
\$780.00	30-Sep-16			\$61,386.58
\$780.00	19-Oct-16			\$62,166.58
\$780.00	02-Nov-16			\$62,946.58
\$780.00	04-Nov-16			\$63,726.58
\$3,120.00	17-Nov-16			\$66,846.58
\$780.00	28-Dec-16			\$67,626.58
\$298.20	2016 interest accrued			\$67,924.78
2017				
\$780.00	13-Feb-17			\$68,704.78
\$780.00	24-Feb-17			\$69,484.78
\$780.00	31-Mar-17			\$70,264.78
\$780.00	22-May-17			\$71,044.78
\$780.00	02-Jun-17			\$71,824.78
	15-Aug-17	\$40,000.00		\$31,824.78
\$780.00	28-Aug-17			\$32,604.78
\$780.00	11-Sep-17			\$33,384.78
\$1,560.00	19-Sep-17			\$34,944.78
\$780.00	21-Sep-17			\$35,724.78

Village of Slinger Municipal Building Impact Fees (Excerpt)
Fund 29 - Status as of 31 October 2018

Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
\$780.00	04-Oct-17			\$36,504.78
\$780.00	19-Oct-17			\$37,284.78
\$780.00	23-Oct-17			\$38,064.78
\$780.00	01-Nov-17			\$38,844.78
\$1,560.00	01-Nov-17			\$40,404.78
\$780.00	06-Dec-17			\$41,184.78
\$780.00	07-Dec-17			\$41,964.78
\$780.00	21-Dec-17			\$42,744.78
\$780.00	22-Dec-17			\$43,524.78
\$780.00	28-Dec-17			\$44,304.78
\$346.39	2017 interest accrued			\$44,651.17
2018				
\$780.00	08-Jan-18			\$45,431.17
\$4,680.00	31-Jan-18			\$50,111.17
\$780.00	05-Feb-18			\$50,891.17
\$780.00	12-Feb-18			\$51,671.17
\$780.00	27-Feb-18			\$52,451.17
\$1,560.00	29-Mar-18			\$54,011.17
\$780.00	29-Mar-18			\$54,791.17
\$780.00	05-Apr-18			\$55,571.17
\$780.00	13-Apr-18			\$56,351.17
\$780.00	19-Apr-18			\$57,131.17
\$780.00	27-Apr-18			\$57,911.17
\$1,560.00	27-Apr-18			\$59,471.17
\$780.00	10-May-18			\$60,251.17
\$1,560.00	23-May-18			\$61,811.17
\$780.00	04-Jun-18			\$62,591.17
\$780.00	07-Jun-18			\$63,371.17
\$1,560.00	21-Jun-18			\$64,931.17
\$3,120.00	22-Jun-18			\$68,051.17
\$780.00	09-Jul-18			\$68,831.17
\$12,480.00	23-Jul-18			\$81,311.17
\$780.00	24-Jul-18			\$82,091.17
\$780.00	26-Jul-18			\$82,871.17
\$1,560.00	07-Aug-18			\$84,431.17
\$780.00	31-Aug-18			\$85,211.17

Village of Slinger Municipal Building Impact Fees (Excerpt)
Fund 29 - Status as of 31October 2018

Amount Collected	Date of Collection	Expenditure	Date Expended	Amount Carried Over
\$780.00	12-Sep-18			\$85,991.17
\$780.00	01-Oct-18			\$86,771.17
\$780.00	05-Oct-18			\$87,551.17
\$780.00	10-Oct-18			\$88,331.17
\$1,560.00	11-Oct-18			\$89,891.17
\$780.00	29-Oct-18			\$90,671.17
	31-Oct-18	\$30,000.00		\$60,671.17
				Sherman Heights
				Farmstead Creek
				Sherman Heights
				Hickory Heights North
				Farmstead Creek
				Hickory Heights North
				debt service payment

As of the adoption of 2007 Wisconsin Act 44:
Impact fees collected prior to 31Dec01 must be spent by 31Dec2012.
Impact fees collected between from 01Jan03 through 10Apr06 must be spent within 10 years from collection date.
Impact fees collected after 10Apr06 have special terms, but should basically be used within 10 years(66.0617(9)d)

**2019 PROPOSED BUDGET
PARK IMPACT FEES FUND 21 - REVENUES**

	2017 ACTUAL 7/31/2017	2018 ACTUAL 07/31/2018	PROJECTED YEAR-END	2018 AMENDED BUDGET	2019 PROPOSED BUDGET	% CHANGE
210-42400-000-000 PARK EXPANSION FEES	3,525.00	34,545.00	38,775.00	14,100.00	28,200.00	100.00%
210-48120-000-000 PARK FUND INTEREST INCOME	194.64	256.34	439.44	200.00	400.00	100.00%
210-48125-000-000 GAIN ON INVESTMENTS	(0.66)	(0.04)	(0.04)	-		
210-48130-000-000 UNREALIZED GAIN ON INVESTMENT	(22.78)	(92.49)	(92.49)	-		
210-48210-000-000 RENT	300.00	300.00	300.00	300.00	300.00	0.00%
TOTAL FUND REVENUE	3,996.20	35,008.81	39,421.91	14,600.00	28,900.00	97.95%

**2019 PROPOSED BUDGET
PARK IMPACT FEES FUND 21 - EXPENDITURES**

	2017 ACTUAL 7/31/2017	2018 ACTUAL 07/31/2018	PROJECTED YEAR-END	2018 AMENDED BUDGET	2019 PROPOSED BUDGET	% CHANGE
210-55200-300-000 PARKS SUPPLIES & EXPENSE	13.40	16.43	16.43	50.00	50.00	0.00%
210-55200-810-000 PARKS LAND	2,820.00	14,805.00	16,215.00	7,050.00	14,100.00	100.00%
TOTAL FUND EXPENDITURES	2,833.40	14,821.43	16,231.43	7,100.00	14,150.00	99.30%
NET REVENUE OVER EXPENDITURES	1,162.80	20,187.38	23,190.48	7,500.00	14,750.00	

**2019 PROPOSED BUDGET
MUNICIPAL BUILDING IMPACT FEES FUND 29 - REVENUES**

	2017 ACTUAL 7/31/2017	2018 ACTUAL 07/31/2018	PROJECTED YEAR-END	2018 AMENDED BUDGET	2019 PROPOSED BUDGET	% CHANGE
290-42410-000-000 MUNC BLDG FEES	5,460.00	38,220.00	42,900.00	15,600.00	31,200.00	
290-48120-000-000 MUNI BLDG INTEREST INCOME	210.89	278.11	476.76	200.00	400.00	100.00%
290-48125-000-000 GAIN ON INVESTMENTS	(0.63)	(0.04)	(0.04)	-		
290-48130-000-000 UNREALIZED GAIN ON INVESTMENT	(21.97)	(89.17)	(89.17)	-		
TRANSFER FROM RESERVES					17,000.00	
TOTAL FUND REVENUE	5,648.29	38,408.90	43,287.55	15,800.00	48,600.00	207.59%

**2019 PROPOSED BUDGET
MUNICIPAL BUILDING IMPACT FEES FUND 29 - EXPENDITURES**

	2017 ACTUAL 7/31/2017	2018 ACTUAL 07/31/2018	PROJECTED YEAR-END	2018 AMENDED BUDGET	2019 PROPOSED BUDGET	% CHANGE
290-55200-300-000 BUILDING SUPPLIES & EXPENSE	12.91	15.84	15.84	50.00	13,050.00	26000.00%
290-59240-000-000 TRANSFER TO DEBT FUND	-	-	30,000.00	30,000.00	35,000.00	16.67%
TOTAL FUND EXPENDITURES	12.91	15.84	30,015.84	30,050.00	48,050.00	59.90%
NET REVENUE OVER EXPENDITURES	5,635.38	38,393.06	13,271.71	(14,250.00)	550.00	