

**MINUTES OF JOINT REVIEW BOARD
VILLAGE OF SLINGER**

May 12, 2021

The meeting of the Joint Review Board for the creation of Tax Increment District #6 was called to order by Village President Scott Stortz at the Village of Slinger Department of Public Works Building at 218 Slinger Road, Slinger, WI, at 5:30pm on Wednesday, May 12, 2021 in accordance with the Notice of Meeting delivered to the members on Friday, May 7, 2021.

1. Roll Call & Notice of Meeting:	<u>Present</u>	<u>Absent</u>
Scott Stortz, Village of Slinger President & Representative	x	
Joshua Schoemann, Washington County Representative	x	
Carrie Kasubaski, MPTC Representative	x	
Daren Sievers, Slinger School District Representative	x	
Debra Selle, Public Member	x	
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Also Present: Margaret Wilber, Village Administrator
Valerie Knetzger, Village Treasurer
Mary Censky, Village Planner/Zoning Administrator
Jon Cameron, Ehlers-Senior Municipal Advisor

President Stortz informed the members present that the open meeting law had been complied with in connection with the meeting. Notice of the meeting was sent to all who requested same and posted in three public locations. Attendance or absence of the Board members was noted for the record.

2. Consideration and appointment and/or reaffirmation of the Joint Review Board's public member

Kasubaski made a motion to nominate Debra Selle as the citizen member. Schoemann seconded; carried unanimously.

3. Election and/or reaffirmation of Chairperson

Schoemann nominated himself as Chairman. Motion made by Sievers and seconded by Selle; carried unanimously.

4. Discuss responsibilities of the Joint Review Board

Jon Cameron briefly discussed the responsibilities of the Joint Review Board and stressed that but/for the creation of TID #6, the affected parcels would not have incentive to improve and increase their values.

5. Discuss & review project plan

Cameron continued discussing the project plan. He stated that TID #6 was created as a rehabilitation district, which is the same as a blighted district.

Projections:

- a. Base value is \$15.7 million
- b. Total expenses over TID's lifespan will be \$6.4 million
- c. Total increment over TID's lifespan will be \$28.4 million

Cameron confirmed that including TID #6 in the 12% test for TIF's, the Village would still be significantly below 12%. He discussed TID improvements and uses, proposed financing, and cash flows over the TID's lifespan.

6. Set next meeting date

Board members agreed to set the date of the next meeting for Tuesday, June 22, 2021 at 5:30pm, since this is the first available date after the Village Board meeting to discuss the TID.

7. Adjourn

Motion Stortz/Sievers to adjourn at 6:21pm; carried unanimously.

Approved By: _____
Joshua Schoemann, Chairman

Drafted By: Valerie Knetzger, Treasurer