

DEPARTMENT**IMPACT FEES:**

Parks Facilities	Fund 31
Administrative Facilities	Fund 32
DPW Facilities	Fund 33
Library Facilities	Fund 34
Police Facilities	Fund 35

Program Description

The Village has used impact fees since 1995 to finance a variety of projects and facilities needed to accommodate the tremendous level of growth experienced over the years. Consistent with the responsible implementation of impact fee financing, the Village conducts public facilities needs assessments from time to time to determine whether existing fees are at appropriate levels. The most recent needs assessment was conducted in 2019.

The Village currently collects six categories of impact fees, as shown below. All new construction is subject to impact fees, although Parks and Library Impact Fees are charged to residential units only. Most impact fees are calculated as a flat rate, per residential unit or nonresidential acreage. Sewer Facilities impact fees are based on a Residential Equivalent Connection. This remains consistent for single-family residential units but will vary for multi-family and nonresidential uses, depending on expected volumes.

Impact Fee Status

Enacted impact fees are as follows:

Development	Parks Facilities	Admin Facilities	DPW Facilities	Library Facilities	Police Facilities	Sewer Facilities***	Total
Residential*	\$1,208	\$547	\$1,508	\$931	\$1,604	\$2,652	\$8,450
Nonresidential**	N/A	\$1,625	\$4,476	N/A	\$4,762	\$2,652	\$13,514

*Residential fees are calculated per dwelling except for Sewer Facilities.

**Nonresidential fees are calculated per acre except for Sewer Facilities.

***Sewer Facilities fees are calculated per REC (Residential Equivalent Connection).

Fund Balance

Total Revenues projected through the end of 2022 equal \$315,711 and expenses projected through the end of 2022 equal \$151,771. Most of these expenses are for debt service to support new facilities construction.

REVENUES/ EXPENSES	Parks Facilities	Admin Facilities	DPW Facilities	Library Facilities	Police Facilities	Total
Revenues	\$62,129	\$30,635	\$85,233	\$47,883	\$89,831	\$315,711
Expenses	\$81,771	\$0	\$42,000	\$28,000	\$0	\$151,771

The Impact Fees funds ended the 2021 budget year with a combined fund balance of \$489,386. Estimated fund balances are shown below and will have an estimated combined fund balance of \$653,326 on 12/31/22.

FUND BALANCE	Parks Facilities	Admin Facilities	DPW Facilities	Library Facilities	Police Facilities	Total
2021 actual	\$80,750	\$57,409	\$114,770	\$69,716	\$166,741	\$489,386
2022 projected	\$61,108	\$88,044	\$158,003	\$89,599	\$256,572	\$653,326

2022 Accomplishments

- Impact fees for Park, Public Works, and Library facilities are already contributing to the debt service for projects such as the new splash pad at Rotary Park and the 2019 expansion of the Public Works garage, which included upgrades to part of the Library.
- The Village issued General Obligation bonds for the construction of Breuer Park. Park facilities fees collected here will be used to assist with the repayment of this obligation.

2023 Objectives

- As mentioned above, Parks Facilities impact fees will be used to help finance the construction of the future Breuer Park. Grading for this park should be completed by the end of 2022. Ballfields and other structures will be completed in 2023.
- The DPW Facilities and Library Facilities impact fees will continue to be used to help offset the debt service costs associated with a portion of the expansion of the Village's Public Works facility.
- Findings from the facilities needs update the Village conducted will be presented by the end of 2022. That information will be used to determine how to proceed with the municipal facilities expansion. The report will also help identify the impact fees that will be used to finance this project.

Account Detail

42400-000 Facilities Fees: The budget for each of these accounts was calculated using an estimated 40 new residential units. This is lower than the anticipated total for 2022. Established practice is to budget conservatively for these, especially in view of the uncertain economic climate we are currently experiencing.

55200-300 Building Supplies & Expense: A small amount has been included here for incidental expenses that may arise during the year.

59240-000 Transfer to Debt Fund: Parks, Public Works and Library facilities are the three accounts currently scheduled to provide funding for debt service fund that will be used for payments on existing bond obligations.

PROPOSED 2023 BUDGET

PARK FACILITIES IMPACT FEES FUND 31 - REVENUES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
310-42400-000-000 PARK IMPACT FEES	78,183	36,240	62,126	48,320	48,320	0.00%
310-48120-000-000 INTEREST INCOME	-	2	3	150	-	0.00%
310-48125-000-000 GAIN ON INVESTMENTS	-	-	-	-	-	0.00%
310-48130-000-000 UNREALIZED GAINS	-	-	-	-	-	0.00%
310-48210-000-000 RENT INCOME	-	-	-	-	-	0.00%
TOTAL FUND REVENUE	78,183	36,242	62,129	48,470	48,320	

PROPOSED 2023 BUDGET

PARK FACILITIES IMPACT FEES FUND 31 - EXPENDITURES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
310-55200-300-000 PARKS SUPPLIES & EXPENSE	-	-	-	50	50	0.00%
310-55200-810-000 PARKS LAND	1,208	30,200	51,771	12,080	11,486	-4.92%
310-59240-000-000 TRANSFER TO DEBT FUND	30,000	-	30,000	30,000	30,000	0.00%
TOTAL FUND EXPENDITURES	31,208	30,200	81,771	42,130	41,536	
NET REVENUE OVER EXPENDITURES	46,975	6,042	(19,642)	6,340	6,784	

PROPOSED 2023 BUDGET

ADMINISTRATIVE FACILITIES IMPACT FEES FUND 32 - REVENUES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
320-42400-000-000 ADMIN FACILITIES FEES	35,008	18,035	30,632	21,880	21,880	0.00%
320-48120-000-000 INTEREST INCOME	(34)	1	3	-	-	0.00%
320-48125-000-000 GAIN ON INVESTMENTS	-	-	-	-	-	0.00%
320-48130-000-000 UNREALIZED GAINS	-	-	-	-	-	0.00%
TOTAL FUND REVENUE	34,974	18,036	30,635	21,880	21,880	

PROPOSED 2023 BUDGET

ADMINISTRATIVE FACILITIES IMPACT FEES FUND 32 - EXPENDITURES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
320-55200-300-000 SUPPLIES & EXPENSE	-	-	-	50	50	0.00%
TOTAL FUND EXPENDITURES	-	-	-	50	50	
NET REVENUE OVER EXPENDITURES	34,974	18,036	30,635	21,830	21,830	

PROPOSED 2023 BUDGET

DPW FACILITIES IMPACT FEES FUND 33 - REVENUES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
330-42400-000-000 DPW FACILITIES FEES	94,004	49,716	85,227	60,320	60,320	0.00%
330-48120-000-000 INTEREST INCOME	(85)	3	5	-	-	0.00%
330-48125-000-000 GAIN ON INVESTMENTS	-	-	-	-	-	0.00%
330-48130-000-000 UNREALIZED GAINS	-	-	-	-	-	0.00%
TOTAL FUND REVENUE	93,919	49,719	85,233	60,320	60,320	

PROPOSED 2023 BUDGET

DPW FACILITIES IMPACT FEES FUND 33 - EXPENDITURES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
330-55200-300-000 SUPPLIES & EXPENSE	-	-	-	50	50	0.00%
330-59240-000-000 TRANSFER TO DEBT FUND	42,000	-	42,000	42,000	60,000	42.86%
TOTAL FUND EXPENDITURES	42,000	-	42,000	42,050	60,050	
NET REVENUE OVER EXPENDITURES	51,919	49,719	43,233	18,270	270	

PROPOSED 2023 BUDGET

LIBRARY FACILITIES IMPACT FEES FUND 34 - REVENUES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
340-42400-000-000 LIBRARY FACILITIES FEES	59,584	27,930	47,880	37,240	37,240	0.00%
340-48120-000-000 INTEREST INCOME	(52)	2	3	-	-	0.00%
340-48125-000-000 GAIN ON INVESTMENTS	-	-	-	-	-	0.00%
340-48130-000-000 UNREALIZED GAINS	-	-	-	-	-	0.00%
TOTAL FUND REVENUE	59,532	27,932	47,883	37,240	37,240	

PROPOSED 2023 BUDGET

LIBRARY FACILITIES IMPACT FEES FUND 34 - EXPENDITURES

	2021 ACTUAL	2022 ACTUAL	PROJECTED	2022	2023	
	12/31/2021	7/31/2022	YEAR-END	AMENDED	PROPOSED	% CHANGE
				BUDGET	BUDGET	
340-55200-300-000 SUPPLIES & EXPENSE	-	-	-	50	50	0.00%
340-59240-000-000 TRANSFER TO DEBT FUND	28,000	-	28,000	28,000	28,000	0.00%
TOTAL FUND EXPENDITURES	28,000	-	28,000	28,050	28,050	
NET REVENUE OVER EXPENDITURES	31,532	27,932	19,883	9,190	9,190	

PROPOSED 2023 BUDGET

POLICE FACILITIES IMPACT FEES FUND 35 - REVENUES

	2021 ACTUAL 12/31/2021	2022 ACTUAL 7/31/2022	PROJECTED YEAR-END	2022 AMENDED BUDGET	2023 PROPOSED BUDGET	% CHANGE
350-42400-000-000 POLICE FACILITIES FEES	101,052	52,882	89,824	64,160	64,160	0.00%
350-48120-000-000 INTEREST INCOME	(99)	4	7	-	-	0.00%
350-48125-000-000 GAIN ON INVESTMENTS	-	-	-	-	-	0.00%
350-48130-000-000 UNREALIZED GAINS	-	-	-	-	-	0.00%
TOTAL FUND REVENUE	100,953	52,886	89,831	64,160	64,160	

PROPOSED 2023 BUDGET

POLICE FACILITIES IMPACT FEES FUND 35 - EXPENDITURES

	2021 ACTUAL 12/31/2021	2022 ACTUAL 7/31/2022	PROJECTED YEAR-END	2022 AMENDED BUDGET	2023 PROPOSED BUDGET	% CHANGE
350-55200-300-000 SUPPLIES & EXPENSE	-	-	-	50	50	0.00%
TOTAL FUND EXPENDITURES	-	-	-	50	50	
NET REVENUE OVER EXPENDITURES	100,953	52,886	89,831	64,110	64,110	